

Contents

I. About the Organisers	2
II. Think Week: Approach and Objective	4
III. Think Week Agenda	5
VII. List of Participants	9
VIII. List of Participating Think Tanks	11
Asian Development Bank Institute (ADBI)	11
Applied Economics Research Centre (AERC), University of Karachi, Pakistan	11
Asia-Pacific Finance and Development Center (AFDC), Ministry of Finance, PR China	11
Africa Institute of South Africa (AISA), a division of the HSRC	12
Beijing New-Century Academy on Transnational Corporation, PR China	12
Bangladesh Institute for Development Studies (BIDS), Bangladesh	13
Chinese Academy of International Trade and Economic Cooperation (CAITEC), PR China	13
Center for Economic Studies and Planning (CESP), Jawaharlal Nehru University, New Delhi, India	13
Center for Strategic Research (CSR) “North-West” Foundation, Russia	14
Central Institute for Economic Management (CIEM), Viet Nam	14
Fundação Getulio Vargas (FGV), Brazil	15
Kiel Institute for the World Economy (IfW), Germany	15
Turkish Asian Center for Strategic Studies (TASAM), Turkey	15
Economic Policy Research Foundation of Turkey (TEPAV), Turkey	16

I. About the Organisers

Who we are

The Economic Policy Forum (EPF) is an alliance of think tanks from emerging economies as well as from selected developed economies, including Germany. The primary objective of EPF is to provide a platform for knowledge sharing and collaborative, policy-oriented research on key economic policy challenges faced by emerging economies, in particular on the stability of the world economy and the quality of growth.

In supporting to feed research findings into domestic and international reform processes, EPF seeks to contribute to better-informed policy making, in emerging economies and globally. In addition, EPF aims at strengthening the capacity of think tanks to better shape policy making processes.

Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH, the German agency for international cooperation, has initiated EPF and coordinates it in a secretarial role.

Why EPF

The global community is facing number of pressing economic policy challenges, in particular those related to the quality of growth and the stability of the world economy. Emerging economies are at the forefront of those challenges: not only do their economic development trajectories have major global implications, but global challenges and related international regimes also have an impact on emerging economies' domestic policy choices.

Despite obvious differences in underlying conditions, the specific economic policy challenges emerging economies face are often similar: there is much scope for exchange, knowledge sharing, and joint learning. In addition, experiences of developed nations, such as Germany's model of a social and ecological market economy, can provide some useful insights.

Think tanks in emerging economies play an increasingly important role in shaping the economic policy choices of their respective governments. Promoting exchange and cooperation among think tanks from emerging economies and with those of developed economies can hence directly contribute to tackling some of the world's most pressing economic challenges.

The Economic Policy Forum – Emerging Economies Think Tank Alliance for High Quality Growth (EPF) was set up to better realise a still largely untapped potential to improve the quality of growth, in emerging economies and beyond.

What we do

EPF facilitates dialogue surrounding economic policy challenges of emerging economies among think tanks. EPF is results-oriented, taking an integrated approach to promoting better-informed policy making, which includes:

- Providing a space to identify common economic policy challenges;
- Organising dialogue events and study tours;
- Supporting joint publications of the results of these dialogues and disseminating them;
- Establishing and strengthening networks, including among think tanks from emerging economies and with think tanks from developed countries, such as Germany;
- Providing capacity development measures for participating think tanks, especially through exchange and learning on evidence-based research;
- Drawing lessons on the genesis and implementation of policy recommendations from selected live case studies of emerging economies;
- Jointly analysing lessons from policy advisory programmes in various countries;
- Identifying joint funding opportunities; and
- Supporting to feed findings and policy recommendations into policy processes of emerging economies.

How we work

EPF is organised as a flexible network of selected member think tanks from emerging economies, Germany and other developed economies. These core members decide on topics of common interest by forming Policy Initiatives, in which they jointly work on policy recommendations with relevance to their respective countries and their national and international reform agendas.

Each Policy Initiative is coordinated by one core member think tank. Additional experts from other countries and think tanks may be invited to join the Policy Initiatives. All core members meet at least twice a year back-to-back to major events focusing on the topics of the Policy Initiatives. Additional topics can be suggested at any time by any member think tank.

Currently, EPF runs the following four Policy Initiatives: Resources Policy, Regional Integration, Urbanisation and Migration, and Diversification Strategies.

II. Think Week: Approach and Objective

BRICS' and other large emerging economies' (BRICS+) fortunes have taken an unforeseen turn. The Fed's "tapering policy" set off a storm in BRICS+ last year and fears of a recurrence of the 1990's emerging-market crises resurfaced. Although current financial developments in BRICS+ significantly differentiate from those of the 1990s, BRICS+ experience painful adjustment processes characterised by severe financial disruptions. As BRICS+ growth models continue to heavily rely on investments and at the same time, capital flows in a globalised and interconnected world remain volatile, BRICS+ policy-makers are seeking to further shape investment policies geared towards sustainable economic growth, often with the analytical and technical support of influential think tanks and policy advisors.

The Economic Policy Forum (EPF) supports the development of such innovative policy approaches for investments. To this end it will convene a Think Week on "Successful Investment Policy Design". The event acts on the results of the Joint Global EPF-EMM Summit on "Emerging Markets Investment Strategies: New Pathways and Policies to Green Growth", which was held in Berlin on 15-16 September 2014, and will enable participants to look into existing Chinese investment policy frameworks in greater detail through expert meetings with relevant government bodies and research institutions in Beijing and contrast them to their own countries' perspective. The Think Week will furthermore serve as debriefing to the 2014' Economic Policy Forum on "Emerging Economies and the Global Economy – Dynamic Interactions and Impacts" to be held in Hainan on 1-2 November 2014, aiming to aggregate policy insights from emerging economies, to reflect them in result-oriented peer discussions and to elaborate joint policy recommendations.

The EPF network and the Think Week are supported by the German Ministry of Economic Development and Cooperation (BMZ) with the secretariat hosted by the Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ), GmbH.

The EPF Think Week will:

- Map out existing investment policy frameworks in China through expert meetings;
- Facilitate empirical analysis based on a country-specific case study;
- Stimulate a cross-country review of successful investment policies through peer discussions;
- Derive policy recommendations for emerging economies and the global development agenda;

The Think Week will equip influential think tanks of emerging economies with a broadened knowledge base and network on the topic of investments for sustainable economic growth, which might be directly channeled into policy advocacy. Eventually, the takeaways of the Think Week will lead to more evidence-based and effective investment policy-making in emerging market countries.

III. Think Week Agenda

Sunday, November 02, 2014	
Arrival in Beijing Transfer to Kempinski Hotel Beijing Lufthansa Center 50 Liangmaqiao Road Chaoyang District 100125 Beijing Tel: +86 10 6465 3388	Contact GIZ Stefan Hein: +86 135 2014 3022 Florian Miss: +86 185 0118 5071
Monday, November 03, 2014	
10:30 – 16:00	Cultural Programme: The Great Wall of China , Mutianyu, Huairou District, Beijing Meeting Point: 10:20 in the main lobby
18:00 – 20:00	Traditional Beijing Duck Dinner , Xiang Man Lou, Xinyuanxili East Street, Beijing Meeting Point: 17:50 in the main lobby
Tuesday, November 04, 2014	
EPF Round Table Discussion Kaifeng Room, 3 rd Floor, Kempinski Hotel	
08:30 – 09:00	Registration
09:00 – 09:10	Welcome Remarks Ute Schmitt , Country Director, GIZ China
09:10 – 09:20	Introduction to the EPF Think Week – Goals and Objectives Daniel Taras , Executive Director, Economic Policy Forum, GIZ Germany
09:20 – 09:45	Round of Introduction All participants
09:45 – 10:15	Coffee/Tea and Group Picture
10:15 - 11:30	Debriefing: Internationalisation of the Renminbi In this special debriefing session, participants get the chance to gain further insights and elaborate on the internationalisation of the Renminbi, one of the key topics on the agenda of the Economic Policy Forum in Haikou, 1-2 November. Participants discuss the implications of an internationalisation of the Renminbi for emerging economies as well as for the world economy and the international financial architecture more broadly. Chair: Daniel Taras , Executive Director, Economic Policy Forum, GIZ Germany Kick-off Presentations (30 min) and Structured Discussion (45 min) -Wang Xiao , Post-doctoral Researcher, Research Bureau, People’s Bank of China -Yüksel Görmez , Beijing Economic Counsellor, Central Bank of Turkey

11:30 – 12:30	<p>Session 1: Timing and Sequencing of Public and Private Investments</p> <p>The first session sets the scene for the overall topic of the round table. Participants discuss how the public sector can provide a level playing field that attracts long-term private investment, while keeping upfront government investments and hence the risk of failed public investments to a minimum.</p> <p>Chair: EPF representative (tbc)</p> <p>Kick-off Presentation (15 min) and Structured Discussion (45 min)</p> <p>-Rolf J. Langhammer, Former Vice President, Kiel Institute for the World Economy</p>
12:30 – 14:00	<p>Lunch at Café Kranzler's, Kempinski Hotel</p>
14:00 – 15:15	<p>Session 2: Role of FDI and Investment Promotion Policies</p> <p>Emerging and developing economies, which already account for 778 billion USD, or 54% of global FDI inflows, stand to benefit further from rising global FDI flows. FDI outflows from emerging and developing countries, meanwhile, have reached new heights, too. Focusing on emerging economies, this session analyses which policies need to be in place to ensure FDI is channeled into prioritised sectors, while avoiding over-investment.</p> <p>Chair: EPF representative (tbc)</p> <p>Kick-off Presentations (30 min) and Structured Discussion (45 min)</p> <p>-Hao Hongmei, Deputy Director of Department of FDI Studies, Chinese Academy of International Trade and Economic Cooperation</p> <p>-Wang Zhile, President, Beijing New-Century Academy on Transnational Corporation (tbc)</p>
15:15 – 15:45	<p>Coffee/Tea</p>
15:45 – 16:45	<p>Session 3: Sustainable Design of Investments</p> <p>Faced with similar economic, social and environmental challenges, emerging economies require significant financial resources to achieve sustainable growth. Against the backdrop of a limping world economy, public finances, despite their central importance for ensuring sustainable investment, cannot meet investment demands alone. Therefore, this session looks at different approaches to channel private investments to sustainable development projects.</p> <p>Chair: EPF representative (tbc)</p> <p>Kick-off Presentation (15 min) and Structured Discussion (45 min)</p> <p>-Bing Hu, Research Associate, Asia-Pacific Finance and Development Center (AFDC) Beijing Office, Ministry of Finance, PR China</p>
16:45 – 17:00	<p>Summary of the First Day</p> <p>- Rapporteurs from the audience</p>
18:30	<p>Dinner at Dragon Palace, Kempinski Hotel</p> <p>Meeting Point: 18:20 in the main lobby</p>

Wednesday, November 05, 2014

EPF Round Table Discussion

Kaifeng Room, 3rd Floor, Kempinski Hotel

09:00 - 09:15	Recap of Day One Daniel Taras , Executive Director, Economic Policy Forum, GIZ Germany
09:15 - 10:15	The Big Picture: ASEAN, the PRC and India - The Great Transformation Chair: Jürgen Steiger , Deputy Country Director, GIZ China Kick-off Presentation (15 min) and Structured Discussion (45 min) -Ganeshan Wignaraja , Director of Research, Asian Development Bank Institute
10:15 - 10:30	Coffee/Tea
10:30 - 13:00	Session 4: Successful Investment Policy Design - A Country-specific Perspective In this highly interactive session, participants have the chance to present their papers and exchange their views and ideas on the topics covered in this round table, thereby stimulating a cross-country review of successful investment policies through peer discussions. Moreover, participants are encouraged to match their views on successful investment policy design with their current respective national reform processes as well as international reform agendas. Chair: Antje Uhlig , Senior Advisor, Economic Policy Forum, GIZ Germany Paper Presentations (5 min per Paper) and Structured Discussion (60 min)
13:00 - 14:30	Lunch at Café Kranzler's, Kempinski Hotel
14:30 - 15:15	Synthesis This synthesis session aims to summarise the content of the last one and a half days. Based on this synthesis, tentative research questions will be formulated and thematically clustered. Chair: Rolf. J. Langhammer , Former Vice President, Kiel Institute for the World Economy
15:15 - 15:30	Coffee/Tea
15:30 - 16:30	Identification of Common Policy Challenges and Joint Actions In this session, participants identify common policy challenges that they would like to address within the framework of the Economic Policy Forum, highlight relevant national and international reform agendas linked to them, and agree on joint actions. Chair: Antje Uhlig , Senior Advisor, Economic Policy Forum, GIZ Germany
16:30 - 17:00	Closing Remarks and Next Steps Daniel Taras , Executive Director, Economic Policy Forum, GIZ Germany
19:00 - 21:30	Dinner at Via Roma, Kempinski Hotel Meeting Point: 18:50 in the main lobby

Thursday, November 06, 2014**Study Tour and Expert Meetings**

09:15	Pick-up at Kempinski Hotel Beijing Lufthansa Center Meeting Point: 09:00 in the main lobby
10:30 - 12:00	Development Research Center of the State Council (DRC) 225 Chaoyangmennei Avenue, Dongcheng District, Beijing Contact: Cheng Guoqiang , Director General of the Information Center, Development Research Center of the State Council (DRC)
12:30 - 14:00	Lunch
15:00 - 16:00	The China Development Research Foundation (CDRF) Floor 15, Tower A, Imperial International Center, No .136, Andingmen Wai Avenue, Dongcheng District, Beijing Contact: Lu Mai , Secretary General, China Development Research Foundation (CDRF)
18:00 - 20:30	Farewell Dinner at Kempinski Hotel (Optional)

Friday, November 07, 2014**Individual Departure**

Airport transfer will be arranged individually.

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VII. List of Participants

Bangladesh			
No	Name	Institution	Position
1	Mr. Wajid Hasan Shah	Bangladesh Institute for Development Studies (BIDS)	Research Fellow
Brazil			
2	Mr. Renato Flores	Fundação Getulio Vargas (FGV)	Professor at the Graduate School of Economics
China			
3	Mr. Wang Zhile	Beijing New-Century Academy on Transnational Corporation	President
4	Ms. Hao Hongmei	Chinese Academy of International Trade and Economic Cooperation (CAITEC)	Deputy Director of Department of FDI Studies
5	Ms. Hu Bing	Asia-Pacific Finance and Development Center (AFDC)	Research Associate
6	Ms. Wang Xiao	People's Bank of China	Post-doctoral Researcher, Research Bureau
7	Ms. Li Yu	People's Bank of China	Director, Financial Market Division, Research Bureau
Germany			
8	Mr. Rolf J. Langhammer	Kiel Institute for the World Economy (IfW)	Former Vice President of IfW
India			
9	Mr. Rohit	Center for Economic Studies and Planning (CESP), Jawaharlal Nehru University, New Delhi	Assistant Professor
10	Mr. Manmath Goel	Observer Research Foundation (ORF)	Economic Policy Researcher
Pakistan			
11	Ms. Anjum Aqeel	Applied Economics Research Centre (AERC), Karachi University	Research Economist
Russia			
12	Mr. Aleksey Makushkin	Center for Strategic Research "North-West" Foundation	Director for Macroeconomic and Foreign Affairs
South Africa			
13	Mr. Emmanuel Owusu-Sekyere	Africa Institute of South Africa (AISA), HRSC	Senior Research Specialist

Turkey			
No	Name	Institution	Position
14	Mr. Güven Sak	Economic Policy Research Foundation of Turkey (TEPAV)	Director
15	Mr. Sedat Aybar	Turkish Asian Center for Strategic Studies (TASAM)	Advisor of Chairman
16	Mr. Yüksel Görmez	Central Bank of Turkey	Beijing Economic Counsellor
Vietnam			
17	Ms. Ta Minh Thao	Central Institute for Economic Management (CIEM)	Deputy Director of Investment Policy Department
International Organisations			
18	Mr. Ganeshan Wignaraja	Asian Development Bank Institute (ADBI)	Director of Research
EPF			
19	Mr. Daniel Taras	GIZ Germany	Executive Director, Economic Policy Forum (EPF)
20	Ms. Antje Uhlig	GIZ Germany	Senior Advisor, Economic Policy Forum (EPF)
GIZ China			
21	Ms. Ute Schmitt	GIZ China	Resident Country Director
22	Mr. Jürgen Steiger	GIZ China	Deputy Country Director
23	Ms. Lisa Brückner	GIZ China	Programme Manager
24	Mr. Magnus Brod	GIZ China	Programme Manager
25	Mr. Stefan Hein	GIZ China	Programme Manager
26	Mr. Torben Niemeier	GIZ China	Consultant
27	Mr. Florian Miss	GIZ China	Consultant
28	Alexander Badenheim	GIZ China	Programme Assistant

VIII. List of Participating Think Tanks

Asian Development Bank Institute (ADBI)

ADBI is the think tank of the Asian Development Bank (ADB). It was established in 1997 to identify effective development strategies and to improve development management in ADB's developing member countries. ADBI is fast becoming the leading center for the creation and dissemination of information and knowledge on development in the Asia and Pacific region. ADBI cultivates an extensive network of experts, researchers, think tanks, government agencies, civil society and private sector organizations, and bilateral and multilateral organisations within the Asia and Pacific region and beyond. Under the ADB's overarching goal of poverty reduction, ADBI's three strategic priority themes are:

- inclusive and sustainable growth,
- regional cooperation and integration, and
- governance and policies for institutions.

Applied Economics Research Centre (AERC), University of Karachi, Pakistan

The Applied Economics Research Centre (AERC), University of Karachi, was established in 1973. The major functions of the Centre are policy-oriented academic research, contract research for clients, post-graduate teaching as well as advisory services to the government. The Centre undertakes research on issues in applied economics, with a focus on urban and regional economics, agriculture economics, human resource development, public finance, poverty, health and nutrition, industrial economics, trade, environment and gender issues. Research is based on primary data collection carried out by AERC through surveys and analysis of secondary data from published sources. With subsequent growth of the Centre, its activities have broadened to include advance training of economists from all parts of Pakistan.

The Centre's research work is disseminated to policy makers and interested audience through its publications: Research Report Series, Discussion Paper Series, and an internationally refereed bi-annual journal, The Pakistan Journal of Applied Economics.

Asia-Pacific Finance and Development Center (AFDC), Ministry of Finance, PR China

Asia-Pacific Finance and Development Center (AFDC), headquartered in Shanghai with a branch office in Beijing, is a public institution directly under the administration of the Ministry of Finance, China.

APEC Finance and Development Program (AFDP), the predecessor of AFDC, was an initiative proposed by China under the APEC Finance Ministers' Meeting, which aims to strengthen capacity building in the APEC region through trainings, workshops, forums and academic research. At the APEC Economic Leaders' Informal Meeting in Chile in 2004, Chinese President Hu Jintao announced that the Chinese government would establish the Asia-Pacific Finance and Development Center (AFDC), in order to continue

China's contribution to institutional capacity building in the Asia-Pacific region. In addition to the APEC mechanism, AFDC will also work under ASEAN+3, Forum for East Asia and Latin America Cooperation (FEALAC) and many other organizations.

Africa Institute of South Africa (AISA), a division of the HSRC

The Africa Institute of South Africa (AISA) was first established in 1960 as a non-profit organisation. Today it is a statutory body following the Africa Institute of South Africa Act (no 68 of 2001). Although the institute has existed for more than 51 years, this new statute brought it into the fold of science councils in South Africa and granted it the full support of the Department of Science and Technology. South Africa and Africa have undergone fundamental changes in the past decade and AISA has been at the forefront of research and training on African Affairs. Through the AISA campus, an annual training programme that educates students from universities in research methodologies, AISA has contributed to fostering a new generation of research specialists. AISA has also been able to produce some of the finest research on contemporary African Affairs by having its dedicated and highly qualified researchers conduct field research every year throughout the African continent. As a result, all research output is based on first hand empirical evidence. In June 2014, AISA has been physically incorporated into the Human Sciences Research Council (HSRC).

Beijing New-Century Academy on Transnational Corporation, PR China

The Chinese Academy of International Trade and Economic Cooperation (CAITEC) established the Research Center on Transnational Corporations (formerly the Transnational Corporations Research Department), to facilitate systematic and in-depth research on transnational corporations, improve its services for overseas and domestic enterprises, and coordinate cooperation and competition between overseas transnational companies and Chinese enterprises. The Research Center on Transnational Corporations consists of three subsidiary departments, namely a research department, a consulting department, and a conference and training department. The center conducts detailed and systematic research into business activity, especially the investment activities of transnational corporations operating in China. On the basis of this research, the center provides advice on regulations for relevant government institutions and organisations to improve and steer the investment of overseas transnational corporations. The center also collects information about China's usage of overseas investment and the investment of overseas transnational corporations in China. In addition, the center cooperates with both overseas and domestic organisations in arranging training courses for the administrative staff of overseas transnational corporations operating in China, the managerial staff of foreign-invested enterprises, and the administrative staff of Chinese government institutions and enterprises. Furthermore, the center also organises seminars and workshops at different levels on various topics.

Bangladesh Institute for Development Studies (BIDS), Bangladesh

The Bangladesh Unnayan Gobeshona Protisththan or The Bangladesh Institute of Development Studies (BIDS) is an autonomous public multi-disciplinary organisation which conducts policy oriented research on development issues facing Bangladesh and other developing countries. Its mission is to facilitate learning in development strategies by conducting credible research, fostering policy dialogue, disseminating policy options, and promoting informed policy making. The Institute also conducts training on research methodologies and carries out evaluations of development interventions. In that regard, BIDS is involved in the collection and generation of socio-economic data for carrying out analytical and policy loaded research on current economic and social issues as well as the dissemination of research findings and knowledge on developmental concerns to support policy formulation. BIDS researchers also contribute directly to formulation of government policies through their interactions and participation in the policy making process.

Chinese Academy of International Trade and Economic Cooperation (CAITEC), PR China

The Chinese Academy of International Trade and Economic Cooperation, a research and advisory arm affiliated to the Ministry of Commerce, is a policy-oriented institute set up in 1948. The main objective of the academy is to support the formulation and adjustments of trade and trade-related policies by timely and in-depth research and analysis of emerging issues and challenges as well as policy proposals. Over five decades, it has evolved into a research institution integrating various functions including research, information analysis, training, media, publishing and consultancy services. In the mid 1990s, the trade and environment department was established in response to the pressing need to incorporate environmental protection concerns in the trade development policy. The main activities conducted by this department focus on integrated assessments of trade policies and policy changes propelled by both APEC (Asia-Pacific Economic Cooperation) and WTO (World Trade Organization) driven reforms in particular. As a research institute directly under the Ministry of Commerce, CAITEC plays a role in the policy-making process in China. It is invited to various meetings and undertakes some policy consultancy for central and/or local governments. As a member of the working group and task force of the China Council for Environment and Development, CAITEC is well positioned to transmit research results to top policymakers.

Center for Economic Studies and Planning (CESP), Jawaharlal Nehru University, New Delhi, India

Launched in 1973, the Centre for Economic Studies and Planning (CESP) has established itself as a premier centre for teaching and research in Economics. The Centre espouses the philosophy that Economics looks at a problem in a variety of ways. This diversity of the subject is reflected in its research. The major areas of the Centre's research is on

macroeconomic issues of the Indian economy with special emphasis on areas relating to public finance, industrial and labour issues, planning and development, poverty and public policy, and urban infrastructure. The focus of research in these areas is diversified in contents and coverage by including policy issues and reforms at the state level, inter-state level, national level and global level.

Center for Strategic Research (CSR) “North-West” Foundation, Russia

"Center for Strategic Research "North-West" is an independent public institution. The activities of the Foundation are to conduct strategic research and providing expert advice on a wide range of socio-economic issues. CSR “North-West” was established in St. Petersburg in 2000. The founders are the Center for Strategic Research (Moscow), leading brewery "Baltika", OJSC "Telecominvest", JSC "Stock Bank" RUSSIA "and FSUE "Central Research Institute "Granite". The Center was created to support the development of the north-western regions of the Russian Federation and to provide strategic advantages in the system of Russian and world economy. Subsequently the CSR “North-West” projects are implemented far beyond the geographic boundaries of North-Western Russia. Currently CSR "North-West" has extensive experience in research and advisory work in more than 40 cities and regions of Russia. The Foundation also actively develops international contacts. Among the partners of the Foundation are different companies from South Korea, China, Japan, Latvia, Estonia but also federal departments and agencies, regional and municipal authorities, public and academic organizations, business structures.

Central Institute for Economic Management (CIEM), Viet Nam

As a national-level and think-tank institute belonging to the Ministry of Planning and Investment (MPI), CIEM has always proactively initiated and conducted researches of fundamental, creative and present issues to give on-time and effective advice to the Party and the State on economic reform policies. The institute has contributed directly and indirectly to administrative reforms and accelerated the process of comprehensive renovation and reform of the economy; in addition, the institute has also contributed largely to the training and fostering of the middle and senior economic management staff of the Party and the State. The Institute has demonstrated its role as the country's leading research agency in economic research and policy advice on economic renovation and development. The Institute focuses on strategic and practical issues on economic reform and development in Vietnam. In 2012, the Institute was ranked among the top 80 policy research institutes globally in the field of national economic policies (according to The Global "Go -To -Think - Tanks" in 2013).

Fundação Getulio Vargas (FGV), Brazil

Fundação Getulio Vargas (FGV) is a Brazilian Think Tank and Higher Education Institution founded in 1944, dedicated to promoting Brazil's economic and social development. In 2013, FGV was considered one of the top 25 think tanks in the world and top think tank in Central and South America, according to the Global Go To Think Tanks Index produced by Pennsylvania University. In addition, FGV was the only Brazilian higher education institution to be ranked among the top 100 in the world by "The New York Times" ranking.

Kiel Institute for the World Economy (IfW), Germany

The Kiel Institute is an international center for research in global economic affairs, economic policy consulting, and economic education. The Institute engages especially in creating solutions to urgent problems in global economic affairs. On the basis of its research, the Institute advises decision makers in policy, business, and society and informs the broader public about important developments in international economic policy. As a portal to research in global economic affairs, the Kiel Institute has established a network of International Research Fellows that supports the worldwide awareness of the Institute's activities and gives additional research impulses in the form of scientific advice, joint research, and teaching stays in Kiel. The Institute has a special focus on economic education and closely cooperates with the world's largest library in economic and social sciences. The research of the Kiel Institute focuses on creating solutions to urgent problems in global economic affairs that meld economic efficiency and social justice and offer adequate incentives for economic activity based on individual initiative. In order to quickly react to new challenges in economic research, the Kiel Institute's research activities are organized in relatively small Research and Project Areas (organisational structure). The currently seven Research Areas are working on well-defined research projects within our Programs: The International Economy and International Economic Policy, Economic Policies for Sustainable Development, and Macroeconomic Activity and Policy. This decentralised structure allows for a flexible allocation of researchers to Research Areas and Project Areas and facilitates the establishment of new fields of research.

Turkish Asian Center for Strategic Studies (TASAM), Turkey

TASAM Turkish Asian Center for Strategic Studies is a scientific research center developing, implementing and sharing strategic vision and vital projects for people and for humanity via objective intelligence and original ideas which it reaches by following the conjuncture closely and assessing the relevant dimensions deeply. As an independent and dynamic think tank and NGO, TASAM which has the advantage of deep historical knowledge and experience of Turkey, operates since 2003 when it was established by Turkish specialists and scientists having social responsibility who aimed at establishing 'a civilization based on power and justice'.

Economic Policy Research Foundation of Turkey (TEPAV), Turkey

The Economic Policy Research Foundation of Turkey is an independent, non-profit think tank based in Ankara, Turkey. It was founded in 2004 by an association of businessmen, bureaucrats and academics who believe in the importance of knowledge and ideas in shaping Turkey's future. What sets TEPAV apart however, is its active involvement in economic and political development. TEPAV carries out projects, which actively contribute to economic development and bring together key policy and opinion makers to tackle the present issues. TEPAV sticks to academic ethical principles and quality in all research activities.